

Business Income Worksheet



JAMES G PARKER
INSURANCE
ASSOCIATES

License #0554959

Today's Date	_____
Insured's Name	_____
Producer	_____

Note: Calculate on accrual basis (not a cash basis) and provide actual values for 12 months figuring on the fiscal year.

		Location #	Location #
1.	Total annual net sales from Merchandising or Non-Merchandising Operations, (Gross Sales less discounts, returns, bad accounts and prepaid freight, if included in sales):		
2.	Add other earnings from your business operations (not investment income or rents from other properties):		
3.	Total Lines (add lines 1 & 2)		
4.	Deduct cost of merchandise sold including packaging material:		
5.	Deduct cost of materials and supplies consumed directly in supplying the service(s) sold by the insured:		
6.	Deduct service(s) purchased from outside (not employees of the insured) for resale which do not continue under contract:		
7.	Deduct power, heat and refrigeration expenses that do not continue under contract if Power, Heat and Refrigeration Deduction endorsement is attached to policy:		
8.	Total Deductions (add lines 4, 5, 6 & 7)		
9.	Total Earnings (line 3 minus line 8)		
10.	Deduct ordinary payroll expenses if written with Ordinary Payroll Exclusion endorsement:		
11.	Total (line 9 minus line 10)		
12.	Coinsurance Percentage (multiply line 11 by coinsurance percentage)		
13.	Adjusted Business Income Exposure (line 11 minus line 12)		
14.	Extra Expense Exposure enter the anticipated amount needed to pay the increased expenses over normal expenses to keep an interrupted business operation. Consider such items as increased rent, advertising costs, moving expenses, additional hourly wages, increased utilities, computer equipment, and rental & data reproduction. (complete this section if requesting Combined Business Income and Extra Expense coverage)		
15.	Extended Business Income and Extended Period of Indemnity Exposure: Enter the anticipated amount of the reduced earnings that might be expected during the twelve months after you are able to resume normal business operations		
16.	Margin for Error: This figure should reflect the expected change in earnings for the upcoming year, allowing for both growth and inflation.		
17.	Total Business Income Exposure – This is the sum of Adjusted Business Income, Extra Expense and Extended Business Income and Extended Period of Indemnity Exposures		